



PRESS RELEASE

06.12.2006

E.ON to build high efficiency power plant in Hungary

E.ON Energie intends to build and operate a modern and environmentally friendly gas and steam turbine power plant in the northwestern Hungarian town of Gönyü. The project will cost approx. 270 million euros. At this point, the power plant is planned to be connected to the grid in 2010. The investment will create approximately 40 new permanent jobs, mainly to be filled with highly-qualified professionals, while up to 500 new jobs will emerge during construction itself.

With an efficiency of 58%, the high-capacity power plant is one of the world's most modern facilities of this type and sets new standards in environmental friendliness. Its capacity of 400 MW would be sufficient to supply a town of 2 million inhabitants with power.

E.ON Kraftwerke, a subsidiary of E.ON Energy, will undertake construction and operation of the facility. E.ON Erőművek Kft., based in Budapest, was founded for this purpose in May 2006. The power plant will be supplied with gas by the E.ON subsidiary E.ON Földgáz Trade. With this cooperation, the E.ON group capitalizes on its advantages as an integrated electricity and gas company for the sake of increasing the security of supply in Hungary.

The Gönyü gas and steam turbine power plant is the first major plant planned to be built by E.ON in Hungary. The power plant has been designed with the potential future extension of the 400-MW capacity to 800 MW in mind. The Hungarian power industry is facing serious challenges, since growth and the energy sector's expansion demand, estimated to total approximately 5,000 megawatts in the next 15 years, will require immense investments.

"With this project, we reinforce our market position and thereby make a contribution to Hungary's future and its supply security, competing on the production side as well" Bernhard Fischer, member of E.ON Energie's Board of Directors, said at the presentation of the project in Budapest.

Press contact:

E.ON Hungária Zrt.
Communications Department
Press@eon-hungaria.com
www.eon-hungaria.com

Ildikó Kovács
T: +361 472 2318
F: +361 472 2304



E.ON is the largest investor in Hungary with direct investment in excess of two billion euros made via its subsidiaries E.ON Energie and E.ON Ruhrgas. E.ON Hungária Zrt, a subsidiary 100% in E.ON Energie AG's ownership, supplies three million Hungarian clients with electricity and gas as a retail and distribution company.

XXX

Press contact:

E.ON Hungária Zrt.
Communications Department
Press@eon-hungaria.com
www.eon-hungaria.com

Ildikó Kovács
T: +361 472 2318
F: +361 472 2304